

Notice—Intention To Enter Into a Free Trade Agreement With Peru

January 6, 2006

Consistent with section 2105(a)(1)(A) of the Trade Act of 2002, I have notified the Congress of my intention to enter into a free trade agreement with the Republic of Peru.

Consistent with section 2105(a)(1)(A) of that Act, this notice shall be published in the *Federal Register*.

George W. Bush

The White House,
January 6, 2006.

[Filed with the Office of the Federal Register,
10:21 a.m., January 9, 2006]

NOTE: This notice was released by the Office of the Press Secretary on January 6, and it was published in the *Federal Register* on January 10. This item was not received in time for publication in the appropriate issue.

Letter to Congressional Leaders Transmitting a Notice of Intention To Enter Into a Free Trade Agreement With the Republic of Peru

January 6, 2006

Dear Mr. Speaker: (Dear Mr. President:)

Consistent with section 2105(a)(1)(A) of the Trade Act of 2002, (Public Law 107–210; the “Trade Act”), I am pleased to notify the Congress of my intention to enter into a free trade agreement with the Republic of Peru.

The United States-Peru Trade Promotion Agreement will generate export opportunities for U.S. farmers, ranchers, and companies, help create jobs in the United States, and help American consumers save money while offering them more choices. The Agreement will also benefit the people of Peru by providing economic opportunity and by strengthening democracy.

Consistent with the Trade Act, I am sending this notification at least 90 days in advance of signing the Agreement. My Administration looks forward to working with the Congress in developing appropriate legisla-

tion to approve and implement this Agreement.

Sincerely,

George W. Bush

NOTE: Identical letters were sent to J. Dennis Hastert, Speaker of the House of Representatives, and Richard B. Cheney, President of the Senate. This item was not received in time for publication in the appropriate issue.

The President’s Radio Address

January 7, 2006

Good morning. As we begin 2006, we are hearing more good news about the American economy. This week we learned that our economy added 108,000 jobs in December and has added over 400,000 jobs in the last two months. Our unemployment rate is now 4.9 percent, lower than the average rate of the 1970s, 1980s, and 1990s. Our economy grew at more than 4 percent in the third quarter of 2005, and it has been growing at nearly that rate for 2 years. Productivity is high. Consumers are confident, and more Americans now own their homes than at any time in our Nation’s history.

To keep our economy strong and secure the American Dream for future generations, leaders in Washington must make sound decisions. And one of the best decisions we made since I took office was to cut your taxes so you could keep more of your hard-earned money to save and spend as you see fit. We lowered tax rates to let workers keep more of their paychecks. We doubled the child credit. We reduced the marriage penalty. We also cut taxes on dividends and capital gains, and we created incentives for small businesses to invest in new equipment so they could expand and create new jobs.

Some people in Washington said these tax cuts would hurt the economy. The day the House voted for tax relief in May 2003, one Democratic leader declared it a “reckless and irresponsible tax plan that will undermine opportunity in our country.” Since those words were spoken, our economy has added more than 4.6 million new jobs for the American people.

Unfortunately, just as we’re seeing new evidence of how our tax cuts have created